

New Bedford Public Schools
Paul Rodrigues Administration Building
455 County Street, Room 119
New Bedford, MA 02740

Finance Subcommittee Meeting
January 3, 2019
6:00 pm - 6:30 pm

Present: Bruce Oliveira, Joshua Amaral, Colleen Dawicki, Andrew O'Leary

The meeting commenced at 6:00 pm.

Mr. Oliveira carried out the roll call of Committee members.

Minutes from the December 6, 2018 meeting were reviewed. Voted unanimously on a motion by Mr. Oliveira and seconded by Mr. Joshua Amaral to approve.

Mr. O'Leary presented the Financial Statements and submitted the Transfer of Funds and Salary Spenddown Report for approval.


Mr. O'Leary noted that the monthly salary deficit is close to surplus levels and the Committee will want to consider use of surplus funds in the coming months.

Mr. O'Leary presented a Grants Update including additional grant descriptions and program details, as requested at the previous Committee meeting.

Mr. O'Leary presented a Capital Investment Update including an overview of the City's Capital Improvement Plan, which spans five years; the CNA submission process which is planned every two years; and the capital bonding process which takes place every year.

Mr. O'Leary presented a recommendation for a new proposed substitute rate at the Jacobs School. The Committee approved based on motion by Mr. Amaral and seconded by Ms. Dawicki.

The meeting adjourned at 6:30 pm on a motion by Mr. Oliveira and seconded by Mr. Amaral.



Andrew B. O'Leary
Assistant Superintendent of Finance & Operations